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QUESTION 1 Invoices received from a source system need to use a specific account based on 30 different expense types. However, if the invoice is from a specific supplier type, it needs to go to a default account regardless of the account type. What is the solution?

A. Create two journal line rules with a condition of supplier type.
B. Create an AccountRule with 31 rule elements using one condition for each expense type and another for supplier type.
C. Create an Account Rule with two rule elements using one for expense type mapping and the other for the condition of supplier type.
D. Create an Account Rule with three rule elements using one for expense type mapping, one for condition of supplier type, and the other without any conditions.

Answer: C

QUESTION 2 You want to be notified of anomalies in certain account balances in real time. What is the most efficient way to do this?

A. Perform an account analysis online.
B. Open a Smart View file saved on your desktop.
C. Create an Account Group using Account Monitor.
D. Use Account Inspector.

Answer: D

QUESTION 3 Identify three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA).

A. OBIA is based on the universal data warehouse design with different prebuilt adapters that can connect to various source applications.
B. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance.
C. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP, and Fusion Applications.
D. OTBI allows you to create custom reports from real-time transactional data against the database directly.
E. Cloud customers can use both OTBI and OBIA.

Answer: BCD

QUESTION 4 Your customer wants to create fully balanced balance sheets for the Company, Line of Business, and product segments for both financial and management reporting. What is Oracle's suggested best practice for doing this?

A. Create a segment that acts as the primary balancing segment and create values that represent a concatenation of all three business dimensions.
B. Use account hierarchies to create different hierarchies for different purposes and use those hierarchies for reporting.
C. Create three segments and qualify them as the primary balancing segment, second, and third balancing segments, respectively.
D. Create two segments where the first segment represents the concatenation of Company and Line of Business, and then enable secondary tracking for the Product Segment.

Answer: C

Explanation: http://docs.oracle.com/cd/E15586_01/fusionapps.1111/e20374/F484498AN122F4.htm

QUESTION 5 You defined a tree or hierarchy, but you are unable to set its status to Active. What is the reason?

A. Chart of accounts was not deployed.
B. Accounting Configuration was not submitted.
C. An Audit process needs to be successfully performed before a tree version can be set to Active.
D. Two tree versions were not defined.

Answer: D

QUESTION 6 You are creating financial statements and want to have charts, such as a bar graph, automatically inserted to improve the understanding of the financial results. What's the most efficient way to achieve this?

A. When viewing the report, download to Excel and use Excel's Charting features to create your bar graph.
B. When designing your financial statement using Financial Report (FR), embed a chart into your report.
C. Use Account Inspector that automatically creates graphs on financial balances.
D. Use Smart View, which is an Excel Add-on.

Answer: C

Explanation: https://docs.oracle.com/cd/E37017_01/doc.1115/e22893/F479559AN10590.htm

QUESTION 7 On which three occasions are Essbase balances updated?

A. Every time the tree version is published.
B. Every time journals are posted to the general ledger.
C. Every time you run the batch program called "Update Essbase Balances".
D. At report run-time.
E. Every time you open a new period.

Answer: ABD

QUESTION 8 Which two delivered roles can access the full functionality of Functional Setup Manager?

A. Application Implementation Manager
B. Functional Setup Manager Superuser
C. Application Implementation Consultant
D. Any functional user
E. IT Security Manager

Answer: BE

QUESTION 9 The Accounting Manager requests that a schedule be created to automatically post journals from subledgers at different times. Which journal attribute should you use to set the automatic posting criteria?

A. Journal Category
B. Journal Source
C. Journal Batch
D. Journal Description

Answer: C

QUESTION 10 What are the

two benefits of having the Essbase cube embedded in Fusion General Ledger? A. General ledger balances are multidimensional, allowing you to perform robust reporting and analysis. B. You can access real-time results for reporting and analysis because every time a transaction is posted in General Ledger, multidimensional balances are also updated simultaneously. C. You no longer need to create and maintain hierarchies because the Essbase cubes are created when you create your chart of accounts. D. Posting performance is much faster. E. Integrating with third-party systems is easier because the Essbase cube provides chart of accounts mapping rules. Answer: BE Please visit Lead2pass and get valid 1Z0-408 PDF and VCE exam dumps with free new version. Do not miss to train Lead2pass latest Oracle 1Z0-408 85q practice tests, 100% new and valid. <http://www.lead2pass.com/1Z0-408.html>